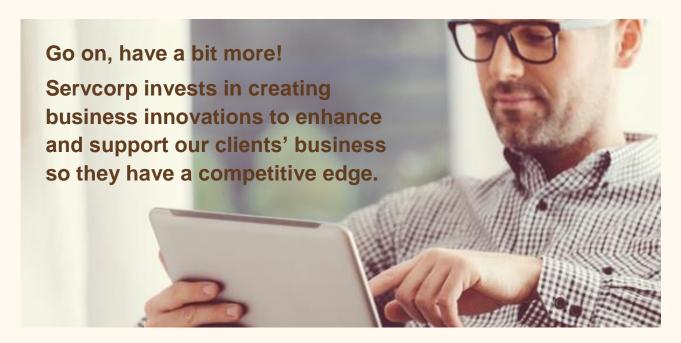
# **Servcorp Loyalty Program**



The Servcorp Loyalty Program offers a unique reward to help your business grow, or help you manage business fluctuation. Each month you will accumulate credit equal to 20% of your Virtual Workspace expenditure to be used toward:

#### **An Office Upgrade**

Loyalty credits are used to upgrade to a Serviced Office in any Servcorp location. Credits are used to offset the rental cost.

#### **A Virtual Pause**

Loyalty credits are used when a business is considering terminating the Virtual Workspace due to business instability. Credits are used to offset the rental cost for a maximum of three months.

Refer over the page for terms and conditions of these programs.

Your monthly loyalty credits are displayed on your Servcorp Virtual Workspace invoice, and you will be amazed at how quickly you can accumulate credits to support your business.

### **Loyalty Program Virtual Pause Terms & Conditions**

- Three months maximum Virtual Pause per annum is entitled. The period can be taken intermittently or in total.
- The Servcorp loyalty credits are used to offset Servcorp Virtual Workspace membership rental. All services over the period must be paid as per the terms and conditions of the Servcorp Virtual Workspace Agreement.
- Where loyalty credits do not cover the membership costs, membership rental will be charged at half price.
- Servcorp Virtual Workspace membership charges will automatically re-commence after the pause period and continue for a minimum of two months at full price rental.
- 5. Loyalty credits cannot be used to pay a final account or outstanding rental and services.

- Servcorp reserves the right to discontinue the Servcorp Loyalty Program at any time.
- 7. A suspension fee\* per month will apply.
- Suspended services (where applicable) include: calls bypass reception and go directly to voicemail; mail held for collection; access to Coworking space, meeting rooms, boardrooms and secretarial services is denied for the period.
- The Servcorp rebate will expire five years from the date accrued.
- Servcorp Loyalty Program terminates and all credits lost if either party terminates the agreement for any reason, but not including but not limited to:
  - A) written notice
  - B) late or non-payment of invoice resulting in suspension or termination.

(*) Suspension fee per month:					
Australia	AUD 11.50	Iran	IRR 260,000	Saudi Arabia	SAR 30
Bahrain	BHD 5	Japan	JPY 1,500	Singapore	SGD 11
Belgium	EUR15	Kuwait	KWD 2	Thailand	THB 280
China	CNY 350	Lebanon	USD 8	Turkey	USD 8
France	EUR 15	Malaysia	MYR 60	UAE	AED 30
Hong Kong	HKD 400	New Zealand	NZD 10	UK	GBP 10
India	INR 400	Philippines	PHP 440	USA	USD 10
Indonesia	IDR 200,000	Qatar	QAR 30		

## **Loyalty Program Office Upgrade Terms & Conditions**

- The Servcorp rebate can only be used by the initial account holder and company as stated on the Servcorp Virtual Workspace Service Agreement.
- The Servcorp rebate can only be used by the initial account holder and company for rental of a leased Servcorp Serviced Office upon approval of signed lease documents. Note: Rebate can only be used on office list rental, and cannot be used against: tax, security deposit, connections, services etc.
- 3. The Servcorp Virtual Workspace client must provide 1-2 months security deposit and a personal guarantor, rental for connections, tax etc. plus sign the Service Agreement as per a normal serviced office sale. i.e. all clauses of the Service Agreement for a Servcorp Serviced Office are applicable.
- 4. Minimum lease term is 1 month.
- The Servcorp rebate can be divided over more than one Servcorp city.
- 6. The Servcorp rebate may not be used for casual rental of a meeting room or boardroom.
- The Servcorp rebate may not be used to offset any outstanding invoices from any area of Servcorp Serviced Office, Servcorp Virtual Workspace or Servcorp Coworking.

- 8. The Servcorp rebate may not be redeemed in cash.
- The Servcorp rebate may only be earned from expenditure from Servcorp Virtual Workspace invoices and used only as explained in items 1-2.
- 10. Servcorp Loyalty Program membership terminates and all earned rebate is lost if either party terminates the agreement for any reason, including but not limited to:
  - A) written notice
  - B) late or non-payment of invoice resulting in suspension or termination.
- Upon upgrading to a Servcorp Serviced Office a new account number will be established and Servcorp rebate revert to "0".
- Servcorp rebate will expire 5 years after the date accrued.
- 13. Servcorp reserves the right to discontinue the Servcorp Loyalty Program, Virtual Pause and Office Upgrade at any time.